Chubb's Fine Art Practice

By Laura M. Doyle, North American Collections Management Specialist

From online sales platforms to international museum exhibitions, collectors of fine and decorative art face a number of evolving risks. Chubb's Fine Art Practice has developed a suite of complimentary services to respond to these risks and ensure our clients' collections are preserved for future generations.

Established in May 2014, the Chubb Fine Art Practice has access to fine art and collector specialists in the United States who provide consulting and other services to clients who have a Chubb Valuable Articles insurance policy. The specialists, many of whom have degrees and other training in art and have worked in museums, galleries and auction houses, have extensive knowledge in assessing risks in homes, offices, galleries, art warehouses and other locations where collections may be kept.

Services offered by the fine art practice include:

- **Referrals to Fine Art Service Providers**: Chubb's fine art specialists can provide referrals to experts worldwide, including fine art packers, transporters, conservators, advisors and appraisers. These vendors are considered best in class and many offer discounts to Chubb clients.

- **Guidance on Packing and Transit**: Whether shipping a painting or sculpture, collectors shouldn't be fooled into thinking the usual carriers will suffice. Collectors should use vetted art-handling companies that understand the intricacies of working with fine and decorative art. Chubb specialists can provide guidance on appropriate packing, crating, and transit based on an object's fragility and value.

- **Off-Site Storage Assessments**: As the art market continues to grow, so too has the number of warehouses dedicated to the storage of rare and valuable objects. As collectors increasingly utilize fine art warehouses, a firm understanding of construction, protection, security, storage conditions, and the expertise of management is more important than ever. Chubb's fine art specialists can complete risk assessments of fine art storage facilities, or refer clients to a pre-approved location.

- **Fire, Security, and Loss Prevention Advice**: Chubb's fine art specialists are available to review alarm plans, recommend monitoring companies, consult on environmental controls appropriate for a collection, and provide tailored advice to protect valuable assets.

- **Review of Museum Loan Agreements**: With more collectors lending works to domestic and international museum shows, it's important to understand the risks. Chubb's specialists can review museum facility reports and loan agreements to evaluate the acceptability of the borrowing institution from a loss control perspective.

To take advantage of any of these complimentary service offerings, contact Nancy Doherty of Big "I" Markets for the name and contact information of the Chubb Collections Management Specialist in your territory.

1 - Available on collections valued at $1,000,000 and up.

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*The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.*