

## Valuable Articles Spotlight - Jewelry



Custom made, or designer jewelry can be anything from a simple relatively inexpensive piece to [multi-million dollar works of art](#). Fine jewelry includes pieces manufactured by the big [old-name designers](#) such as Harry Winston and Cartier as well as newer up-and-comers such as [Anita Ko](#) and [Jennifer Fisher](#). Several of the last century's most fashionable women had large collections, which were often sold after their death. In 2014 Elizabeth Taylor led the list of the [10 most expensive jewelry collection auctions](#) at a mere \$137,235,575 including a nearly \$12 million pearl necklace.

The value of a piece of jewelry [can vary](#) depending on for what you need a price. The sale price can't be depended on either as pieces can be [undervalued by the artist](#). Covering jewelry at the right amount requires expertise in the field, which is exactly what you can expect when working with Big "I" Markets to access Crown Coverage's **Valuable Articles** markets (personal & commercial) written on AXA Insurance Company paper.

Jewelry is just one of the coverages now available:

### Jewelry

- Minimum policy premium: \$1,000
- Target: \$500K up to \$30MM jewelry collections, higher limits available
- Minimum: \$75K minimum personal jewelry collections & at least 2 items
- Replacement Cost Valuation
- Competitive rates for collections kept in the residence, residence safes, and bank vaults
- Scheduled or blanket policies
- Worldwide coverage
- No restrictions for California earthquake

### Artist\*

- Minimum policy premium: \$2,500
- Minimum policy deductible: \$1,000
- Enhancement options include coverage for:
  - Commissioned works in progress
  - Non-commissioned works, if completed
  - Studio contents

### Conservator\*

- Minimum Policy Premium: \$2,500
- Minimum Policy Deductible: \$1,000
- Valuation:
  - Objects in conservator's care, custody & control: Agreed Value
  - Furniture & fixtures: Replacement Cost

*The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.*



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- Enhancement options include:
  - Art reference library coverage
  - Studio contents coverage
  - "Workmanship" coverage for property damage
  - Bailee legal liability coverage

#### Dealer\*

- Minimum Policy Premium: \$2,500
- Minimum Policy Deductible: \$1,000
- Valuation: Cost Plus (+%) / Selling Less (-%) for inventory
- Property included: inventory, loaned items & objects on consignment
- Blanket coverage available with approved coverage locations
- Enhancement options include:
  - Art fair/Trade show coverage
  - Bailee legal liability coverage enhancement available
  - Art reference library coverage

#### Exhibition

- Minimum policy premium: \$1,000
- No policy deductible requirements, deductible options available for rate credits
- Valuation:
  - Fine Art: Agreed Value
  - Exhibitory: Actual Cash Valuation or Replacement Cost
- Scheduled policies
- Worldwide coverage for US domestic insured
- "Wall-to-Wall" / "Nail-to-Nail" coverage
- Earthquake/Windstorm coverage based on availability
- Flexible term by day, month or year
- Multi-year policies available
- Policy can be rated for multiple venues and storage needed between sites

#### Historic Property\*

- Available for corporation-owned properties, excludes private residences
- Minimum policy premium: \$2,500
- Minimum policy deductible: \$1,000
- Building contents, real property and business interruption covered under one policy
- Valuation:
  - Building contents: Agreed Value, Current Market Value, or Current Market Value-150%
  - Real property: Agreed Value or Replacement Cost
- Coverage for multiple buildings and locations

#### Museum\*

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- Minimum Policy Premium: \$1,000
- Minimum Policy Deductible: \$1,000 (Owned property on premises)
- Coverage for owned (permanent collection) & loaned (short & long-term) objects
- Valuation:
  - Owned property: Current Market Value
  - Loans: Agreed Value
- Worldwide territory
- Large line capacity
- Flexibility in limits throughout policy term to accommodate exhibitions
- Blanket coverage for single or multiple venues
- Coverage for outdoor sculptures

#### Private Corporate\*

- Minimum Policy Premium: \$1,000
- Target: Any limit (minimum premium applies)
- No policy deductible requirements, deductible options available for rate credits
- Replacement Cost Valuation
- Scheduled or blanket policies
- Newly acquired objects automatically covered, up to 25% of the limit
- Worldwide coverage
- Coverage available for single or multiple locations
- Art reference library coverage available

The **Stand-alone Valuable Articles Program - [Commercial or Personal]** can be found again on [www.bigmarkets.com](http://www.bigmarkets.com) and is available in all states.

\* Earthquake restrictions apply in California. Windstorm coverage restrictions apply in Florida and coastal locations.