

Chubb Boat Safety Tips



According to the U.S. Coast Guard, there are close to 12 million registered recreational boats in the United States. With so many boaters enjoying the waterways, it is no surprise that more than 4,000 boating accidents, involving more than 5,300 vessels, were reported in 2014¹, with far more that go unreported. Property damage reported in 2014 totaled approximately \$39 million. Although these statistics represent little change from 2013, the fatality rate showed an increase of close to 9%.

Though the statistics are alarming, the risk of injuries and accidents can be minimized. Chubb Recreational Marine Insurance[®] is pleased to offer a [top ten list](#) of tips to help recreational boaters stay safe and reduce the number of preventable accidents that occur each year. There's no mystery to boating safety. Understanding and obeying navigational rules and safety procedures has proven to save lives while reducing injuries and property damage. Having the proper boat and yacht insurance in place will help make boating more stress-free and enjoyable

as well. Read on to learn more about Chubb Recreational **Marine Insurance[®]** and its industry-leading protection for boats and yachts.

Chubb Recreational Marine has been a leading provider of boat and yacht insurance for decades, offering comprehensive policies for private pleasure watercraft of all sizes. The Yachtsman[®]/Boatsman[®] Policy provides all-risk protection for a wide range of pleasure boats and yachts, including select occasional charter opportunities, along with many unique benefits and features. Some eligibility info:

Yachts (27' or greater and up to \$5 million in value) - Yachtsman[®]/Boatsman[®] Policy

- Length: Minimum 27' - no maximum
- Hull values: No minimum - \$5 million maximum
- No high performance vessels (refer to our Performance Policy)
- Available in all states except Alaska and limited availability for permanently moored Florida risks: Florida eligibility is only available for preferred vessels over \$1 million in value with a permanent, full time captain employed
- Pleasure use
- Owners/Named insured must be 21
- Vessel owners should be experienced in similar size/type vessels. Refer first time boat owners or those making a jump of 10' or more.
- Condition and Valuation surveys required at 10 years of age for salt water risks. 20 years of age for fresh water risks.
- Lay-ups - afloat or ashore

Small Boats (less than 27') - Yachtsman[®]/Boatsman[®] Policy

- Length: no minimum - maximum under 27'
- Hull values: no minimum - no maximum
- No high performance boats (refer to our Performance Policy)
- Bass boats acceptable. Pontoon boats on inland waters acceptable.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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- Available in all states except Alaska
- Limited availability for permanently moored Florida risks
- Pleasure use
- Owners/Named insured must be 21
- Some boating experience is desired - refer first time boat owners

Elite Yacht® Program (70' or larger, valued at \$3 million or greater, having a full-time paid captain) The Elite Yacht® Program is Chubb's exclusive program to fulfill the specialty insurance needs of luxury yacht owners with vessels valued at \$3 million or greater. Exceptional yachts require specialized insurance protection and the Elite Yacht Program provides significantly increased benefit levels for a broad range of coverage, along with many other valuable and unique policy features. Log into www.bigmarkets.com for full details.

Personal Watercraft (PWC)

- Owners/Named insured must be 21
- Licensed driver
- Personally Owned
- Pleasure Use only
- No more than 2 unrelated owners
- Speed up to 60 mph
- Seats 2-3 people
- 7 ft. up to 16 ft. in length
- No modifications
- Water-jet propulsion
- Owner and Operators must have clean MVR (0-2 points)
- MVRs required if operator under 25 years old

Log into www.bigmarkets.com and choose any of these products from the personal products menu to review full coverage details or to submit a quote.

(1) <http://www.uscgboating.org>