

Two for Tuesday Archives Edition

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TFT Archives

SIX FACTS ABOUT LOVE, RINGS, AND JEWELRY INSURANCE

When it comes to the bonds of matrimony, there's no time like the present. Summer is the season of love. Do your clients have sons or daughters who are getting married this year? Are your millennial clients getting ready to tie the knot themselves? If so, now is the time to talk about jewelry insurance.

Love, rings, and jewelry insurance: Fun facts

1. More people are getting married now than at any other time of year. Statistically, most weddings take place from May through October. The Knot reports the most popular months are June, August, September and October.



- 3. The average couple spends \$4,065 on jewelry for their wedding, according to CostOfWedding.com.
- 4. If all of that jewelry were to be insured, the premium for each piece would likely run only about \$50 to \$120 per year. Not a lot to spend to know that the ultimate symbol of love is protected! There are many reasons jewelry insurance is a superior choice over homeowners insurance for rings, including low deductibles and premiums; mysterious disappearance coverage; and international protection.
- 5. Speaking of disappearance ... thousands of rings are lost every year often as soon as the honeymoon. Rings have been known to fall off when wet (during snorkeling and other activities); fly off during vigorous activity (such as dancing) and to simply get left behind. They also sometimes mysteriously disappear with no explanation.
- 6. Miracles happen. Lost rings have been found on the beach, under water, in the parking lot. They've been returned minutes later, days later, and even many years later. In one story reported by the Deseret News, a woman's ring was found by a kayaker four years after it was lost on an Idaho lake shore. Ironically, the same woman's mother in-law found her wedding ring 30 years after it had been lost. Her husband found it in the garden!

Yes, romance is in the air! It's the perfect time to remind your clients to protect their jewelry with smart, affordable jewelry insurance.

To learn more about how to provide quick jewelry insurance quotes and earn lucrative jewelry insurance commissions, contact Daniel Husser at RLI at <u>Daniel.Husser@rlicorp.com</u>. Spread the word to all your wedding-bound clients!



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