



Bank on Bonds Opportunity



Kansas Bankers Surety (KBS), a company that specialized in the writing of financial institution bonds for banks, has announced that it is withdrawing from bank insurance sales effective June 1, 2016.

In the wake of this withdrawal, many banks will need to find a new surety market for their bankers blanket bond. Goldleaf Surety works with several surety companies that provide excellent markets for this bond.

The **bankers blanket bond** is fidelity coverage that offers protection to financial institutions for risks that are associated with the handling of large sums of cash and securities. Typically covered are losses which may be caused by:

- Employee dishonesty
- Forgery or alteration
- Computer fraud
- Funds transfer fraud
- Kidnap, ransom, or extortion
- Various money and securities fraud
- Counterfeiting

Unlike deposit insurance which protects the actual depositor, the blanket bond protects the institution itself.

If you would like more information on bankers blanket bonds or need assistance replacing this coverage for your client, contact Goldleaf by logging onto www.bigmarkets.com. Simply select the appropriate bond type from the bond options on the commercial markets menu. You may also call Goldleaf directly at (888) 294-6747 and ask for Lori Olson.