

Chubb Multinational Property & Casualty

Is not knowing your client had an exposure enough to get you off the hook if you get hit with a "failure to offer" claim? Do you *know* which of your business clients do any business outside the country? For those that you do know, have you identified their level of exposure? Are you sure?

Chubb offers the following questions to ask your business clients to start identifying potential international exposure.

Identifying Overseas Risk

Does the organization...

- Attend international events?
- Have employees or volunteers who travel abroad?
- Have employees or volunteers permanently working abroad?
- Sponsor trips, tours or educational programs overseas?
- Export products or sell via the internet?
- Have foreign licensees that distribute your product?
- Have international operations or offices?
- Provide professional service outside the U.S.?
- Perform work on U.S. military bases overseas?

If the answer is yes to any of these questions, there is an international exposure! Don't assume that domestic coverage will cover the occasional outside the country risk.

Mind the Gap

Domestic insurance does not adequately respond to risks organizations faces when traveling or operating outside of the country. Failure to fully evaluate international insurance needs could result in unexpected and costly gaps in coverage.

- How will the domestic Workers Compensation coverage respond if an employee is injured or becomes ill while working outside of the country? Will it...
 - Arrange and pay for emergency medical evacuation?
 - Provide guaranteed hospital admission in a foreign country?
 - Provide a 24 hour hotline with access to U.S.-based emergency medical personnel?
- How will the domestic General Liability coverage respond to a claim for a loss that occurs in a foreign country? Will it...
 - Provide defense and indemnity anywhere in the world... or just in the U.S.?
 - Provide access to an extensive global network of expert claims and legal personnel?
- Does the domestic Automobile coverage offer any protection when a vehicle is rented a foreign country? Many countries only require a minimum level of coverage... is it enough?
- Will the property insurance provide coverage for personal property lost or damaged while outside of the U.S.?
- Who will you call if an employee or volunteer is kidnapped?
- A comprehensive foreign package policy can respond to the scenarios above.

Chubb's experienced underwriters, present in over 50 countries, and their knowledge of local jurisdictions, make

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Chubb the ideal partner to provide risk management solutions for your educational clients as well.

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