

Horsing Around with Affluent Program's AIG



Evidence of early horse domestications dates back at least 5,000 years, occurring first on the Eurasian steppes. Used for millennia for war and work, modern horses still perform these duties in many areas of the world. In the U.S. working horses are used as mounted police, on cattle ranches, in historical re-enactments, and for physical/mental [therapy](#), not to mention the Clydesdales seen in the Super Bowl ads every year. Sporting uses include riding, racing, rodeos, and hunting. Recreational and show owners account for about 2/5 of the estimated 9.2 million horses in the United States.

That's a lot of horses.

High-value homeowners own many horses, boarded either on their own property or at nearby facilities. For your clients that own horses, "[Have you asked the right questions?](#)" AIG understands the unique needs associated with horse ownership and has experienced risk management specialists to assist in [lessening risk and getting the proper coverage](#).

Coverage for equine is not excluded from the home or excess policy with AIG unless it would exceed the definition under incidental farming. Every carrier is different and some may exclude coverage. When an insured is in that situation involving their own personal horses, an Equine Liability Insurance Endorsement may be offered.

Equine Liability Insurance Endorsement

- Endorsement to Personal Excess Liability policies of \$5,000,000 or more.
- Available countrywide.
- This will provide "clear" equine liability coverage for qualifying equine owners eliminating the grey area of coverage under Incidental Business.

Coverage Highlights:

- Bodily injury or property damages arising out of horse ownership, use or care.
- Gross annual revenue and hours worked by farm employees is eliminated.
- Limits offered in \$1m increments up to \$5m.

Boarding Arrangements:

Boarding Type	Criteria	Max No. Horses
Non-owned Facility	Horses are boarded, ridden, trained or competed at a third party facility.	15
On insured's property	Horses are owned, ridden and cared for by our insured or their employee. AND No boarding, breeding or training operations or activities take place on site.	15

Pricing is based on whether horses are boarded onsite or off and the number of horses. Pricing will be provided upon account submission and review of Equine Liability Submission form.

AIG can also provide coverage for the Trust or LLC that owns the horse on their home and excess policies.

AIG has a specialized home endorsement for Tack and Equipment (which is considered personal property) which will carry a \$500 AOP deductible and some coverage for having to board horses off premises due to covered loss and veterinary coverage. This has been approved in Kentucky and AIG will roll it out to other states in 2017.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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AIG also has specialized Risk Management personnel that reviews the pricing on the locations with barns and equine operations to make sure they are providing the correct replacement cost for these state-of-the-art facilities.

AIG's Private Client Program and is available to registered members in all states. Gallop over to [Big "I" Markets](#) and click on **Affluent Program - New Business** to learn more!

BONUS - AIG Private Client Group Webinar

Wednesday, December 7 - 2:00 - 2:30pm EST.

This webinar will cover what qualifies as a collectible car, (classic, antique, exotic, etc.) plus the features of their Automobile coverage.

- New Vehicle Replacement
- High Liability Limits
- Worldwide Coverage
- OEM Parts
- Cash Settlement Option
- ...and more

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