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SPECIAL FEATURE - Ascend Insurance Brokerage Looks to InsurBanc to Finance Partner Buyout

InsurBanc recently provided funding and guidance to an agency looking to transition to new ownership. Ascend Insurance Brokerage, a firm with a niche in the entertainment industry, turned to InsurBanc when owner Paul Bassman was looking to buyout his retiring partner, James Chippendale. When it came time to transfer ownership and refinance existing debt, InsurBanc was there to finance the deal.

"Just like we have clients all across North America who pick us for our specialty, we picked InsurBanc because of their specialty in the insurance world. The end result is that now we are poised with a very liquid footing, with a bank relationship that we can count on going forward," said Paul Bassman, principal of Ascend Insurance Brokerage.

To read more about how InsurBanc provided the funding Ascend Insurance needed, [click here](#).



Learn more about InsurBanc, the bank founded by independent agents for independent agents, at www.insurbanc.com.