

Wrap+ Adaptable Modular Design Allows For Growth



Have you played any of the computer games where you build a city or farm or what have you by selecting the desired building/part and positioning it on the larger space? In most games you can upgrade or remove sections once they are no longer needed. Games like this are popular because they adapt as the player gains levels and experience, so they are easier to maintain and grow. This use of modular design occurs throughout nature and human construction. Some designs are meant to be permanent such as a bee's honeycomb, [computer program](#) or a [modular home](#). Other modular designs such as those video games or the [International Space Station](#) are designed to have new sections added, older sections replaced, or the whole thing reconfigured.

A modular design's strength is that individual pieces can operate separately, in small groups or as one large structure. Modules can be removed and replaced with a different one when no longer needed or the overall goal changes. Travelers **Wrap+ for Executive Liability for Private Companies** works the same way. You can pick and choose the coverages your client needs and leave off what they don't. In the future you can add new or drop old coverage as needed.

Features Common to All Liability Coverages:

- Additional Defense Coverage
 - Additional Defense Limit of Liability
 - Survives exhaustion of base limit
 - Available for each liability coverage elected or shared
- Defense options
 - Duty to Defend (100 percent predetermined allocation)
 - Reimbursement
- Single retention for claim triggering multiple liability coverages and no retention if unable or not permitted to indemnify
- Worldwide coverage - claims made or occurring
- Foreign parent corporation coverage as co-defendant
- Severability of application representations
- Subsidiary acquisition - 25 percent of assets
- Extended Reporting Period
 - Bi-Lateral
 - 3-year run-off available for pre-determined premium
 - Report potential claims
 - Elect by liability coverages
- Duties in the event of claim - triggered by knowledge of Executive Officer

Click the links below to learn more about available options, access highlight and sell sheets, and more:

- [Directors and Officers Liability Insurance](#)
- [Employment Practices Liability Insurance](#)
- [Fiduciary Liability Insurance](#)
- [Miscellaneous Professional Liability \(E&O\) Insurance](#)

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Insureds also receive access to [Risk Management Plus+ Online®](#), a one-stop resource that provides a comprehensive set of tools to help protect against costly litigation.

To access the Wrap+ please log into [Big "I" Markets](#) and look for Wrap+ products in the commercial product listing.

Please note that Community Homeowners Associations and Healthcare Organizations are not currently available through Big "I" Markets.