



## Bring On The Boats, Ships and Yachts



This weekend I'll pull my power mower out of the garage and get it ready for the coming months of mowing the weeds in my front lawn. That means checking the oil level, putting it in the driveway, firing it up, and letting it run at idle for 15-20 minutes. If I'm feeling ambitious I may get the blade sharpened, but unless something is wrong with it that's all I do. For someone with a riding mower there are a few more steps but spring preparations are still fairly easy.

But a boat, even a small one, is a lot more complicated to take out of storage, even when stored in a secure facility. You start with checking the hull for damage. Then there are controls, winches, motor(s), batteries, anchor(s), moors, life vests, and various electronics to ensure are in proper working order. Once it's back in the water ([not always a sure thing](#), even for [new yachts](#), or the [vehicles involved](#)) it must be inspected for leaks and other systems checked. Not to leave off the crucial motors and sails. The bigger the boat or ship, the more that needs to be checked and prepped.

### Chubb Recreational Marine Insurance

Big "I" Markets partner Chubb is sharing their updated "Coming Out of Lay-Up" tip sheet, along with a full length "Coming Out of Lay-Up" brochure. Developed by Chubb's team of highly experienced marine specialists, these education resources are designed to help yacht and boat owners store their vessels safely over the winter and ensure readiness for spring commissioning next year.

We encourage you to share this valuable information with your clients whenever possible. You can download the PDFs from the following links:

- [Chubb Recreational Marine - Coming Out of Lay-up Tip Sheet](#)
- [Chubb Recreational Marine - Coming Out of Lay-up Brochure](#)

[Chubb Recreational Marine](#) has been a leading provider of boat and yacht insurance for decades, offering comprehensive policies for private pleasure watercraft of all sizes. The Yachtsman<sup>®</sup>/Boatsman<sup>®</sup> Policy provides all-risk protection for a wide range of pleasure boats and yachts, including select occasional charter opportunities, along with many unique benefits and features. Some eligibility info:

### Yachts (27' or greater and up to \$3 million in value) - Yachtsman<sup>®</sup>/Boatsman<sup>®</sup> Policy

- Length: Minimum 27' - no maximum
- Hull values: No minimum - \$3 million maximum
- Private, pleasure use watercraft
- Available in all states except Alaska and limited availability for permanently moored Florida risks: Florida eligibility is only available for preferred vessels over \$1 million in value with a permanent, full time captain employed
- Owners/Named insured must be 21
- Vessel owners should be experienced in similar size/type vessels. Refer first time boat owners or those making a jump of 10' or more.
- No high performance vessels
- Condition and Valuation surveys required at 10 years of age for salt water risks. 20 years of age for fresh water risks.
- Lay-ups - afloat or ashore

### Small Boats (less than 27') - Yachtsman<sup>®</sup>/Boatsman<sup>®</sup> Policy

*The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.*



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- Length: no minimum - maximum under 27'
- Hull values: no minimum - no maximum
- Private, pleasure use watercraft
- Bass boats acceptable. Pontoon boats on inland waters acceptable.
- Available in all states except Alaska
- Some availability for permanently moored Florida watercraft
- No high performance boats
- Owners/Named insured must be 21
- Some boating experience is desired - refer first time boat owners

**Elite Yacht® Program (70' or larger, valued at \$3 million or greater, having a full-time paid captain)** The Elite Yacht® Program is Chubb's exclusive program to fulfill the specialty insurance needs of luxury yacht owners with vessels valued at \$3 million or greater. Exceptional yachts require specialized insurance protection and the Elite Yacht Program provides significantly increased benefit levels for a broad range of coverage, along with many other valuable and unique policy features. Log into [www.bigimarkets.com](http://www.bigimarkets.com) for full details.

#### Personal Watercraft (PWC)

- Owners/Named insured must be 21
- Licensed driver
- Personally Owned
- Pleasure Use only
- No more than 2 unrelated owners
- Speed up to 60 mph
- Seats 2-3 people
- 7 ft. up to 16 ft. in length
- No modifications
- Water-jet propulsion
- Owner and Operators must have clean MVR (0-2 points)
- MVRs required if operator under 25 years old

Sail over to [www.bigimarkets.com](http://www.bigimarkets.com) and choose any of these products from the personal products menu to review full coverage details or to submit a quote.