More Than Just D&O For Non-Profits

Did you know that Directors and Officers coverage isn't the only management liability coverage important to a non-profit organization? In addition to D&O coverage, Philadelphia Insurance Companies, on their Flexi Plus Five form, can offer Employment Practices Liability, Fiduciary Liability, Workplace Violence coverage, and Internet Liability.

Key Benefits

- Broad definition of Claim includes written demand for monetary and non-monetary relief, arbitration, and administrative proceedings, as well as civil and criminal actions
- Optional selection of counsel - Insured may choose defense counsel or tender the defense to the Underwriter
- Defense Costs are in addition to the Limit of Liability
- Most favorable venue wording for punitive, multiple, or exemplary damages
- Modified consent to settle (hammer) clause - 50/50 with a 10% retention reduction for the Insured's acceptance of the first settlement offer
- For profit subsidiary coverage available by endorsement
- Definition of Individual Insured includes lawful spouse/ domestic partner, the estate, and heirs
- Personal & Advertising Injury coverage
- Definition of Individual Insured includes global equivalents
- True Worldwide coverage territory
- Automatic acquisitions coverage for non-profit entities coming within the Insured organization's control during the policy period (up to 35% of assets)

Risk Management Services

Keep costs down by choosing industry specific Safety Programs. Philadelphia will show you how to implement Client Training Services and Risk Management Reporting that get results.

Non Profit Directors & Officers - Philadelphia Ins. Co. is available all states except Louisiana. For more information go to www.bigimarkets.com.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.