



Eagle Express Has a Market for Renters and Condominiums

By Jodie Bacote, Director Eagle Agency



Did you know the number of Americans owning their own home has dropped to its lowest levels since 1965? According to a recent Census Bureau report, the share of Americans who own their homes was 62.9 percent, down from 63.5 percent in the previous quarter.

The growth in the number of people renting has outpaced the single home buyer. Since most rental leases and contracts mandate the renter insure their personal property and personal liability, why not allow Eagle Express and MetLife Auto and Home help you quote those client needs?

A MetLife Auto and Home Renters policy can cover the renters, personal property, and personal liability whether they rent an apartment, townhome, condominium, cooperative or single family home. The rental location can be in an urban, suburban or small town area as long as it is occupied as the primary home. The program's minimum personal property coverage limit is \$25,000. The basic MetLife renters policy covers personal property for 16 causes of loss, loss of use, personal liability and medical payments to others. In the case of a covered loss, MetLife pays the cost to repair or replace most items up to the actual cash value and subject to the policy limits, exclusions, deductible and conditions. Other broader coverage forms and additional coverage packages are available.

MetLife Auto and Home offers specialty coverage packages such as Electronics, Musical Instruments, Recreational and Sport Equipment and Luxury items. You can choose up to \$5000, \$10,000 or \$15,000 of coverage depending on the value of your items within these packages. In addition to broader coverage, the specialty packages come with a bonus coverage that provides protection if the items breakdown or stop working correctly. Each specialty coverage package has its own \$100 deductible.

MetLife Auto and Home makes condominium and cooperative coverage available for primary owner occupied units. All coverage is subject to underwriting guidelines and review. Coverage for renters, condominiums and cooperatives is not available in the following states: Alaska, Florida, Georgia, Hawaii, Louisiana, Michigan, Oklahoma and the District of Columbia. MetLife Auto and Home is not a market for seasonal, rented to others or secondary rentals or condominiums.

For more information or to request a quote, log in to www.bigmarkets.com and beneath the "Personal" tab, select Eagle Express: Auto & Home New Business.

If you have any additional questions, email [Jodie Bacote](mailto:Jodie.Bacote).