AIG for Affluent Multinational Homeowners

High-net worth people may maintain residences around the world. There are many reasons to do this. Some do it as a real estate investment. Others vacation or do business in foreign countries and prefer a place of their own over a hotel.

These places need to be furnished and maintained and that can mean a fairly large investment alone, especially in some of the world's great shopping areas. Even if a piece is purchased to bring back to the U.S., there may be export problems, which might mean an expensive piece must remain behind or be seized. Another consideration is liability issues. If your client has an auto accident in Europe, what happens next depends on in which country it takes place. Having someone to rely on that understands the complexities of world travelling high-net worth individuals and families can put their minds at ease.

Big “I” Markets agents have access to AIG’s Private Client Group, which offers multinational protection for your clients’ global lifestyle with:

- A single point of contact
- A simpler approach to complex property coverage
- Consistent claims support
- Platinum Account coordination (for those that meet U.S. requirements)

AIG’s Private Client Group homeowner coverage is available for dwelling replacement cost coverage valued at $500k or more in most states.

Included are:

- Guaranteed replacement cost - Included
- Back-up of sewers and drains - Included; up to dwelling value
- Business property - Up to $25,000
- Deductible options - Up to $100,000 available
- Primary flood - Available
- Equipment breakdown - Available
- Identity fraud restoration expenses, ATM robbery, and financial fraud, embezzlement or forgery - Available
- Traumatic threat or event recovery - Available
- Green rebuilding expenses - Available
- Waiver of deductible on losses over $50,000 - Available
- Replacement cost cash out option - Included
- Lock replacement - Included; no deductible
- Food spoilage - Included
- Loss prevention devices following a claim - Included; up to $2,500 available

AIG’s Private Client Program and is available to registered members in all states. Travel over to Big “I” Markets and click on Affluent Program - New Business to learn more!