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## SPECIAL FEATURE

### Risky Business

*Insuring the Marijuana Industry*

By Julie Carter

The number of states legalizing the growth, distribution and possession of marijuana, in one form or another, continues to increase. As of this writing, twenty-eight states and the District of Columbia have legalized the use of medical marijuana; eight states and the District of Columbia have legalized the use of recreational marijuana. The cannabis market is a multi-billion dollar industry, with revenue expected to reach \$20 billion by 2021. It is important to remember, the fact is that the growth, distribution or possession of marijuana is a crime under federal law.



As with any other business, those involved in the industry are seeking insurance coverage for their assets and potential liabilities, and the opportunities for carriers, brokers and agents may seem endless. **To continue on to the full article [click here](#).**

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