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Avoid That Sinking Feeling At Sea



If your house catches fire and you flee into the night in just your pajamas, you can likely find shelter at a neighbor's or a local hotel.

If your boat catches [fire at sea](#), your options are far more limited. Being prepared might help put out the fire but that [doesn't mean you're out of danger](#) as the fire may have left you adrift with damaged engines, no power for a radio, or burned sails. Even worse the boat could now be sinking. Hopefully [another boat is nearby](#) or you'll need to swim to land, provided you are close enough to know where it is and the [current doesn't prevent you](#) from getting to it. Once in the water you can't count on [a dolphin](#) to keep you afloat.

Being prepared and knowing what to do saves lives. AIG has a [two-page flyer](#) to send to your maritime clients that are full of great beforehand tips and ideas for safe boating. Tips include:

- Know the laws and regulations for your boating region (federal, state & local)
- knowing the water temperature
- Know how far from shore you'll be
- Prepare a "to-go" bag for worst-case scenarios kept in a readily available location regardless of the size of the boat.
- Plenty of fire extinguishers and for larger boats, fire suppression systems
- Visual Distress Signals - flags, flares, smoke, etc.
- And of course - Life vests (personal floatation device - PFD)

AIG's Private Client Group homeowner coverage is available for dwelling replacement cost coverage valued at \$500k or more in most states.

- Yachts of \$100,000 in value or more
- Jewelry, fine art, collections, as part of a package acct.
- High symbol, high performance vehicles with acceptable driving records as part of a package acct.
- Collector car accounts as part of a package acct.
- Condo or Renters with at least \$75,000 in contents (\$150,000 for Florida)

Included are:

- Guaranteed replacement cost - Included
- Back-up of sewers and drains - Included; up to dwelling value
- Business property - Up to \$25,000
- Deductible options - Up to \$100,000 available
- Primary flood - Available
- Equipment breakdown - Available
- Identity fraud restoration expenses, ATM robbery, and financial fraud, embezzlement or forgery - Available
- Traumatic threat or event recovery - Available
- Green rebuilding expenses - Available
- Waiver of deductible on losses over \$50,000 - Available
- Replacement cost cash out option - Included
- Lock replacement - Included; no deductible
- Food spoilage - Included
- Loss prevention devices following a claim - Included; up to \$2,500 available

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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