

Two for Tuesday Archives Edition

Need Assistance?

bigimarkets@iiaba.net 703-647-7800 (9am-5pm ET)

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Bulk up Your Cyber Sales with Bulk Quoting



Big "I" Markets cyber coverage partner Coalition is able to provide bulk quotations for a minimum of 50 clients!

Failure to offer continues to be a leading cause of insurance agents E&O claims. Our partnership with Coalition makes it easy for you to quote cyber insurance for your upcoming renewal book, creating a friction-free process for cross-selling cyber to all clients. We have also made available a <u>sample Cyber Declination form</u> to document your offering.

The bulk quotation process is straightforward. With five standard pieces of information (name, revenue, industry, address, and website), Coalition can generate bindable quotations to present alongside other policies for a great new business opportunity. Simply complete the Bulk Quote Template and email to carla.mcgee@iiaba.net.

Coalition's underwriting process includes a technology scan of an insured's network and web properties. Through this process, tens of thousands of data points are gathered about the company's cyber security to identify any issues or potential weaknesses. In some circumstances, a quotation may require further review.

Once the underwriting process is complete, all quotations will be available in your Coalition dashboard. At this time, you may share the quote and Free Cyber Risk Assessment with your client, request additional limit and coverage options or bind the quote.

You can find the Bulk Quote Template and Cyber Declination form in the "Product Resources" section of www.bigimarkets.com. Email your dedicated Cyber Insurance Program Manager, Carla McGee, with any questions, or call her at (703) 706-5495.