

Two for Tuesday Archives Edition

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Historic Homes Need Distinct Coverage



Have you ever heard of the <u>Oheka Castle</u>? Built by investment banker Otto Hermann Kahn and located in Huntington, NY, it is the second-largest privately held home in the U.S. It is turning 100 this year and you can even <u>buy a brick</u> to help celebrate. You have probably seen it as a backdrop in movies and television shows. The largest home in America is the <u>Biltmore</u> in NC.

Other famous historical homes include the White House, Mount Vernon, the Hearst Castle, Swan House, Drumthwacket, and Pittock Mansion. Some are rumored to be haunted, including the White House, MacKay Mansion, Hagar House, Carnton Plantation, and Woodburn Mansion. Like the Oheka Castle others are used as settings in TV and movies. And who can forget the Dibble House, made famous by the Grant Wood painting *American Gothic?*

Some of these homes remain in private hands, while others have been turned into hotels, museums, historic sites or a bed and breakfast. Not all historic homes have famous or infamous histories. A few blocks away from the Big "I" Markets office is an area called Old Town Alexandria, which has blocks and blocks of homes and townhomes, some of which

were built before the Revolutionary War. It even has a cobblestone street. Nearly all of these homes are in private hands and just a standard HO policy will not cover them if they are to retain their look following a structural loss.

AIG offers <u>historic home coverage</u> to their Private Client Group homeowners insurance for homes built prior to 1945. It includes consulting service with historic preservation experts to rebuild or restore after a loss. Complimentary advice on loss prevention and maintaining the historic look of the home including coordination with preservation societies.

AIG's Private Client Program is available to registered Big "I" Markets agents in all states. So pedestrianate over to Big "I" Markets and click on **Affluent Program-New Business** to learn more!