

Make the Most of Modular Design



What comes to mind when you think of Swedish furniture behemoth IKEA? Perhaps it's frustration (who hasn't spent hours more assembling a "simple" desk or table with that tiny Allen wrench?) or value (college students nationwide are preparing to spend the school year passing out on **MINNESUNDS** and **MEISTERVIKS**). Or perhaps you associate Ikea with their modular designs that allow consumers to mix and match sofa pieces, kitchen cupboards, shelving and more to create the right fit for their interiors.

The benefit of modular design is that you can create your own combination, and with insurance, a modular approach can save your client money, too. The insured doesn't need to purchase coverage they don't need but can add it later as their needs change. You can even choose just one module.

Travelers **Wrap+ for Executive Liability for Private Companies'** modular approach allows you to customize coverage for your clients now and in the future.

- [Directors and Officers Liability Insurance](#)
- [Employment Practices Liability Insurance](#)
- [Fiduciary Liability Insurance](#)
- [Miscellaneous Professional Liability \(E&O\) Insurance](#)
- [CyberRisk](#)
- [Kidnap and Ransom](#)
- [Identity Fraud Expense Reimbursement](#)

These are the available modules: Coverage Features Common to All:

- Additional Defense Coverage
 - Additional Defense Limit of Liability
 - Survives exhaustion of base limit
 - Available for each liability coverage elected or shared
- Defense options
 - Duty to Defend (100 percent predetermined allocation)
 - Reimbursement
- Single retention for claim triggering multiple liability coverages and no retention if unable or not permitted to indemnify
- Worldwide coverage - claims made or occurring
- Foreign parent corporation coverage as co-defendant
- Severability of application representations
- Subsidiary acquisition - 25 percent of assets
- Extended Reporting Period
 - Bi-Lateral
 - 3-year run-off available for pre-determined premium
 - Report potential claims
 - Elect by liability coverages
- Duties in the event of claim - triggered by knowledge of Executive Officer



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As part of the coverage, insureds receive access to *Risk Management Plus+ Online*®, a one-stop resource that provides a comprehensive set of tools to help protect organizations from costly litigation. To learn more, visit www.rmplusonline.com.

To access the Wrap+ please log into [Big "I" Markets](#), and look for Wrap+ products in the commercial product listing.

P.S. If we've made you hungry for IKEA's famous Swedish meatballs, our apologies. Check out this [copy-cat recipe](#) if you're not in the mood to sojourn to the store!

Please note that Community Homeowners Associations and Healthcare Organizations are not currently available through Big "I" Markets.