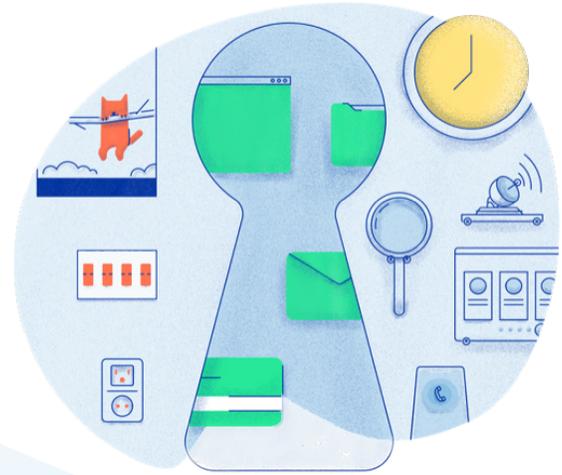


Multi-Factor Authentication (MFA) Retention Reduction



Insurance and security to keep your clients safe

Business email compromise is one of the most common ways companies are hacked. In fact, it's the root cause of 36% of claims, resulting in an average loss of over \$160,000 for small and midsize businesses. Research suggests 99.9% of these losses could have been avoided altogether or substantially minimized if the policyholder had MFA in place.

Coalition is committed to solving cyber risk, and is proud to launch an incentive program to reward policyholders who implement Multi-Factor Authentication (MFA) on their business email accounts. All existing Surplus Lines policies and new quotations will have the MFA endorsement added *automatically*, for no additional premium.

What is Multi-Factor Authentication?

Multi-Factor Authentication, or 2FA, is a security measure that adds a layer of protection to systems by requiring one step further than a username and password.

These two levels of authentication create a roadblock for hackers looking to break their way into a business email system.

How does Coalition's MFA endorsement work?

Coalition is the first cyber insurer to incentivize this essential security practice. If a policyholder has MFA enabled and required on business email and a business email compromise claim still occurs they are eligible for a 50% reduction of the largest applicable retention, up to \$10,000.

How do I implement MFA?

In most cases MFA is free and easy to enable, including on popular systems such as Google Suite and Office 365. Coalition's security team is available to you and your clients to implement MFA.



99.9%

Percent of automated cyber attacks prevented by MFA



36%

Percent of Coalition claims originating from a business email compromise



\$160,000

The average cost of a cyber attack for a small to mid-sized business

Don't just protect your network, protect your business

We offer a full suite of security apps including 24/7 security monitoring, automated threat and intelligence alerts, DDoS mitigation, security benchmarking, ransomware protection, employee training, patch reminders, and more— included with each policy.



“

“I never thought I'd say I was passionate about an insurance platform, but what you guys have built is exceptional.”

We're here for you when need us most

Incidents happen, which is why you have insurance in the first place. Coalition is the only insurance firm with a dedicated 24/7 incident response and claims team to help you quickly respond to an incident.

The capabilities of Coalition. The financial backing of Swiss Re.

Coalition is the fastest growing provider of cyber insurance in the US. All of Coalition's products are offered with the financial security of Swiss Re Corporate Solutions (A.M. Best A+ rating).



Ready to protect your commercial clients?

To learn more visit www.bigimarkets.com