**Sample letter for information regarding increased building costs**

Month Day, Year

Customer

123 Main Street

Anywhere, US

SUBJECT: Insurance Program

Dear Customer:

As you may have seen or heard recently, the cost of building materials has risen dramatically over the last several months. Reduced supply coupled with increased demand have caused the increase. Because the price of building materials has increased dramatically, the cost to repair or rebuild your home, business, or other structures following a loss may be significantly higher than the amount of coverage you currently have in place.

If a major loss does occur, there is the possibility of an unanticipated out-of-pocket expense because of this unusual increase in repair costs.

Please contact us to discuss your options.

Sincerely,

Agent