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Chubb Personal (Primary) and Excess Flood Insurance

Through Big "I" Markets you have access to the same great flood products available to Chubb homeowner and condo/cooperative ("condo") policyholders. Offering higher limits and broader coverage options than what is available from the National Flood Insurance Program (NFIP), they come with the same exceptional Chubb claim service your clients have come to expect.



Highlights of Chubb's Primary and Excess Flood coverage include:

- **Higher limits for high-value homes:** Up to \$15 million in total property coverage.
- **Replacement cost for damaged property and possessions:** In many cases, standard flood policies won't cover the full cost to repair or rebuild the home after a flood. Chubb will pay to replace your clients' property and possessions (up to the policy limit), without deduction for depreciation, in the event of a covered loss.
- **Rebuilding to code:** Coverage up to \$30,000 is included for costs to comply with any law or ordinance requiring that your clients repair, rebuild, elevate, flood-proof or demolish your home after a covered loss. Higher limits are available for an additional premium.
- **Better coverage where floods are likely to cause the most damage:** If your client has a finished basement that serves as a home theater, billiard room, or other purpose, Chubb offers added protection for "real property" as well as contents in this damage-prone section of the home.
- **More coverage for precious possessions:** Chubb offers higher-than-average limits for special possessions such as art, collectibles, jewelry and silverware, furs and even golf carts - \$5,000 for each category.
- **Coverage if your client must live away from home due to flooding:** Additional Living Expense coverage up to \$7,500 pays for a temporary residence, meals, and other expenses if your client's home can't be lived in during rebuilding or repairs after a covered flood loss. Higher limits are available for an additional premium - refer to the table below for more information.
- **Loss avoidance measures:** Coverage up to \$5,000 is included for expenses to help protect the home from flood damage and to move property out of harm's way when a flood warning is issued.
- **Related coverages:** Coverage for debris removal, condo or homeowner association loss assessments and business property is also included.
- **More deductible options:** Chubb offers deductibles ranging from \$500 - \$50,000.

	<u>Automatically Included</u>	<u>Buy-up Limits Available</u> ^a
Contents in Basement*	\$15,000	Up to \$500,000 total, in \$5,000 increments
Real Property in Basement**	\$30,000	Up to \$1,000,000 total, in \$5,000 increments
Additional Living Expenses***	\$7,500	Up to 50% of total flood coverage, in \$5,000 increments
Rebuilding to Code	\$30,000	Up to 25% of flood coverage for the building or A&A

*Contents in Basement coverage is not available if Contents coverage is not selected. Not to exceed total amount of flood coverage for contents.

**Real Property in Basement coverage is not available for a condo if Additions & Alterations coverage is not selected. Not to exceed the total flood coverage for the building, or if a condo, combined contents and A&A coverage.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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*** Additional Living Expenses coverage is only available for House and Condo/Co-op policies and is not available for Other Permanent Structure ("OPS") policies.

Basic Eligibility Criteria

A unique feature of the Chubb Flood program is that underwriting goes beyond FEMA Flood Zone information, to include specific risk characteristics and prior loss experience. While final eligibility will be determined during the underwriting process, here are some basic eligibility guidelines:

- Client has a Chubb Masterpiece Homeowners policy in good standing for the same location
- The first living floor of the residence must be at or above Base Flood Elevation (BFE)
- No prior flood losses at the location for Primary Flood eligibility
- The Dwelling or Additions and Alterations limit on the underlying home policy cannot exceed \$25M, regardless of the amounts of flood coverage being requested
- For locations subject to surge, the Excess Flood product may be an option
- The world-renowned Chubb claims team will adjust all flood losses, which means that one of our claim professionals will make initial contact with your client within six hours or less (once the claim has been reported) and most covered claims will be paid within 48 hours of settlement.

The Chubb admitted Flood products are available in the following 37 states:

Arizona	Indiana	New Jersey	Tennessee
California	Kansas	New Mexico	Texas
Colorado	Maine ¹	New York	Utah
Connecticut	Massachusetts	North Carolina ¹	Vermont <i>New</i>
District of Columbia	Maryland	Ohio	Virginia
Delaware ¹	Michigan	Oklahoma	Washington
Florida	Minnesota	Oregon	Wisconsin
Georgia	Missouri	Pennsylvania	
Idaho	Nevada <i>New</i>	Rhode Island ¹	
Illinois	New Hampshire <i>New</i>	South Carolina	

¹ Only Excess Flood is available in these states

The Chubb Masterpiece Program is available to registered members in all states except auto in HI, KY, MA, NC, SC and VA as those are being placed in the legacy - ACE system. Additionally, NJ auto and NC home business are being written in the Chubb Non - Masterpiece environment. Learn more by logging into www.bigimarkets.com and clicking on "Affluent Program - New Business."

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