CyberRisk e-Business

In today’s data-driven world, organizations of all sizes are at risk for a cyber attack or data breach. It may not be a question of if your organization will suffer a breach, but when. Just one stolen laptop, one resourceful hacker, one virus or even one lost paper record of customer data or your company’s financial records can create enormous financial and reputational consequences for your business.

Travelers CyberRisk coverage is available for private, nonprofit and public companies of all sizes and offered as a stand-alone policy or as part of a management liability suite of coverages. CyberRisk provides a combination of coverage options to help protect your business.

**CyberRisk** Liability insuring agreements cover costs associated with the liability of a claim or suit related to a breach and includes:

- **Network & Information Security Liability** - Coverage for claims arising from unauthorized access to data, failure to provide notification of a data breach where required by law, transmission of computer virus or failure to provide authorized users with access to the company website.
- **Communications & Media Liability** - Coverage for claims arising from copyright infringement, plagiarism, defamation, libel and slander in electronic content.
- **Regulatory Defense Expenses** - Coverage for governmental claims made as a result of network and information security liability or communications and media liability.

First-party insuring agreements cover such things as the material costs of a breach, including forensic analysis, fees to determine the nature and extent of the breach, as well as notification costs that are legally mandated in 47 states and include:

- **Crisis Management Event Expenses** - Coverage for public relations services to mitigate negative publicity.
- **Security Breach Remediation & Notification Expenses** - Coverage for costs associated with notification of individuals breached, credit monitoring, fraud expense reimbursement and call center. Optional per person notification available.
- **Computer Program & Electronic Data Restoration Expenses** - Coverage for expenses to restore data lost from system damage due to computer virus or unauthorized access.
- **Computer Fraud** - Coverage for loss of money, securities or other property due to unauthorized system access.
- **Funds Transfer Fraud** - Coverage for loss of money or securities due to fraudulent transfer instructions to a financial institution.
- **E-Commerce Extortion** - Coverage for money paid as a result of threats made to fraudulently transfer funds, destroy data, introduce a virus, attack a system or disclose electronic customer information.
- **Business Interruption & Expenses** - Coverage for loss of income and expenses to restore operations as a result of a computer system disruption caused by a virus or unauthorized computer attack.

In addition, your business will have access to the Travelers’ **eRisk Hub**® - an information portal that includes pre- and post-event benefits including:

- **Tools** to build privacy controls, information and IT security programs
- **Calculators** to estimate potential costs of an event

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big “I” Markets for current content and instructions.
The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.