



CyberRisk e-Business



In today's data-driven world, organizations of all sizes are at risk for a cyber attack or data breach. It may not be a question of if your organization will suffer a breach, but when. Just one stolen laptop, one resourceful hacker, one virus or even one lost paper record of customer data or your company's financial records can create enormous financial and reputational consequences for your business.

Travelers **CyberRisk** coverage is available for private, nonprofit and public companies of all sizes and offered as a stand-alone policy or as part of a management liability suite of coverages. CyberRisk provides a combination of coverage options to help protect your business.

CyberRisk Liability insuring agreements cover costs associated with the liability of a claim or suit related to a breach and includes:

- **Network & Information Security Liability** - Coverage for claims arising from unauthorized access to data, failure to provide notification of a data breach where required by law, transmission of computer virus or failure to provide authorized users with access to the company website.
- **Communications & Media Liability** - Coverage for claims arising from copyright infringement, plagiarism, defamation, libel and slander in electronic content.
- **Regulatory Defense Expenses** - Coverage for governmental claims made as a result of network and information security liability or communications and media liability.

First-party insuring agreements cover such things as the material costs of a breach, including forensic analysis, fees to determine the nature and extent of the breach, as well as notification costs that are legally mandated in 47 states and include:

- **Crisis Management Event Expenses** - Coverage for public relations services to mitigate negative publicity.
- **Security Breach Remediation & Notification Expenses** - Coverage for costs associated with notification of individuals breached, credit monitoring, fraud expense reimbursement and call center. Optional per person notification available.
- **Computer Program & Electronic Data Restoration Expenses** - Coverage for expenses to restore data lost from system damage due to computer virus or unauthorized access.
- **Computer Fraud** - Coverage for loss of money, securities or other property due to unauthorized system access.
- **Funds Transfer Fraud** - Coverage for loss of money or securities due to fraudulent transfer instructions to a financial institution.
- **E-Commerce Extortion** - Coverage for money paid as a result of threats made to fraudulently transfer funds, destroy data, introduce a virus, attack a system or disclose electronic customer information.
- **Business Interruption & Expenses** - Coverage for loss of income and expenses to restore operations as a result of a computer system disruption caused by a virus or unauthorized computer attack.

In addition, your business will have access to the Travelers' **eRisk Hub**[®] - an information portal that includes pre- and post-event benefits including:

- **Tools** to build privacy controls, information and IT security programs
- **Calculators** to estimate potential costs of an event

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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- Listing of **experts** who help customers build/improve cyber programs
- Statutory, regulatory and case law **updates** on privacy liability and notification obligations
- HIPAA Coach service - 1-hour **consultation** to identify cyber-related issues HIPAA raises
- **Breach Coach**® service - 30-minute attorney consultation
- Sample **incident roadmap** for dealing with a privacy breach
- Easy access to Travelers' **claim reporting** website CyberRisk is part of the Travelers **Wrap+ for Executive Liability for Private Companies** product. You can pick and choose the coverages your client needs and leave off what they don't. In the future you can add new or drop old coverages as needed.

Coverage Features common to all:

- Additional Defense Coverage
 - Additional Defense Limit of Liability
 - Survives exhaustion of base limit
 - Available for each liability coverage elected or shared
- Defense options
 - Duty to Defend (100 percent predetermined allocation)
 - Reimbursement
- Single retention for claim triggering multiple liability coverages and no retention if unable or not permitted to indemnify
- Worldwide coverage - claims made or occurring
- Foreign parent corporation coverage as co-defendant
- Severability of application representations
- Subsidiary acquisition - 25 percent of assets
- Extended Reporting Period
 - Bi-Lateral
 - 3-year run-off available for pre-determined premium
 - Report potential claims
 - Elect by liability coverages
- Duties in the event of claim - triggered by knowledge of Executive Officer

Review these links to learn more about available options, access highlight and sell sheets, and more:

- [Directors and Officers Liability Insurance](#)
- [Employment Practices Liability Insurance](#)
- [Fiduciary Liability Insurance](#)
- [Miscellaneous Professional Liability \(E&O\) Insurance](#)
- [Fidelity/Crime Insurance](#)
- [CyberRisk](#)
- [Kidnap and Ransom](#)
- [Identity Fraud Expense Reimbursement](#)

As part of the coverage, insureds receive access to *Risk Management Plus+ Online*®, a one-stop resource that provides a comprehensive set of tools to help protect organizations from costly litigation. To learn more, visit www.rmpusonline.com.

To access the Wrap+ please log into [Big "I" Markets](#). and look for Wrap+ products in the commercial product listing. *Please note that Community Homeowners Associations and Healthcare Organizations are not currently available through Big "I" Markets.*

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