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## Uncomplexing Community Bank Coverage



Ever heard of a [Rube Goldberg device](#)? It's a chain reaction machine designed to perform a simple task, such as turning on a light switch, in multiple unnecessary steps; the more the better. Once triggered, a marble can roll down multiple tracks until it hits a series of dominoes which fall and strike a toy car, which rolls across the floor until it strikes a balloon, releasing it skyward, pulling a string which unwinds from a spindle, which rotates a lever, which lifts the light switch upward. *Whew.* That would be considered a simple one.

The [more complex ones](#) take months to set up, have multiple failures until successful and are amazing to watch.

**Community Bank** insurance is very complex and may scare off many agents with its unique coverages and ever-shifting regulations alone. Travelers can turn obtaining coverage for your clients into a kind of reverse Rube Goldberg device by taking something very complex and making it simple. Travelers understands that few agents have the extensive knowledge about banks that they have accumulated so they will walk with you through the entire operation, explaining the process and details of coverages. They will even go with you to pitch the coverage to the client. You don't have to fear offering **Community Bank** coverage. You are not alone because Travelers is there to guide you every step of the way.

**Community Banks** need coverages that can keep up with diverse and changing responsibilities and Travelers® has been serving banks since 1890.

### Critical Policy Features:

- Directors and officers liability, with excess directors and officers individual coverage
- Crime
- Employment practices liability
- Bankers professional liability
- Trust errors and omissions liability
- Lender liability
- Fiduciary liability
- Financial institution bond
- Kidnap and ransom
- General liability, auto liability and physical damage as well as workers compensation and property
- CyberRisk protection

A specimen policy is located in "Product Resources" on [www.bigimarkets.com](http://www.bigimarkets.com).

Travelers SelectOne®, underwritten by Travelers Casualty and Surety Company of America, is endorsed by the Independent Community Bankers of America.

To find your local community bank, visit ICBA's community bank locator at [www.icba.org/locate](http://www.icba.org/locate). Simply type in your zip code and the app will show you all the community banks in your area.

*The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.*