



## Wrap Up Modular Insurance Tools



In manufacturing anything that reduces the down-time between different production runs saves money. Changing out tools means the new one will need to be re-centered, [touch off](#), and make test cuts. Modular quick-change tool systems allow tools to be preset and swapped out quickly without the need to check its position which [can save hours](#).

With insurance, a modular approach will save money. The insured doesn't need to purchase coverage they don't need but can add it later as their needs change. You can even choose just one module.

Travelers **Wrap+ for Executive Liability for Private Companies'** modular approach allows you to customize coverage for your clients now and in the future.

### These are the available modules:

- [Directors and Officers Liability Insurance](#)
- [Employment Practices Liability Insurance](#)
- [Fiduciary Liability Insurance](#)
- [Miscellaneous Professional Liability \(E&O\) Insurance](#)
- [Crime Insurance](#)
- [CyberRisk](#)
- [Kidnap and Ransom](#)
- [Identity Fraud Expense Reimbursement](#)

### Coverage Features Common to All:

- Additional Defense Coverage
  - Additional Defense Limit of Liability
  - Survives exhaustion of base limit
  - Available for each liability coverage elected or shared
- Defense options
  - Duty to Defend (100 percent predetermined allocation)
  - Reimbursement
- Single retention for claim triggering multiple liability coverages and no retention if unable or not permitted to indemnify
- Worldwide coverage - claims made or occurring
- Foreign parent corporation coverage as co-defendant
- Severability of application representations
- Subsidiary acquisition - 25 percent of assets
- Extended Reporting Period
  - Bi-Lateral
  - 3-year run-off available for pre-determined premium
  - Report potential claims
  - Elect by liability coverages

*The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.*



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- Duties in the event of claim - triggered by knowledge of Executive Officer

As part of the coverage, insureds receive access to *Risk Management Plus+ Online*<sup>®</sup>, a one-stop resource that provides a comprehensive set of tools to help protect organizations from costly litigation. To learn more, visit [www.rmplusonline.com](http://www.rmplusonline.com).

To access the Wrap+ please log into [Big "I" Markets](#). and look for Wrap+ products in the commercial product listing.

*Please note that Community Homeowners Associations and Healthcare Organizations are not currently available through Big "I" Markets.*