



## Real Estate E&O Beyond the Sale



No matter how committed a real estate professional is to their clients, the clients may not feel they were adequately represented or may even feel defrauded. The agent's business and financial security depend on how well protected they are from a lawsuit or claim. Losing a case can be expensive but there are costs involved even if the case is won or **dismissed** that can run into the tens of thousands.

Travelers 1st Choice+® is specifically designed to offer protection to real estate professionals for the array of emerging exposures they face and can help protect them against losses resulting from negligence, errors, and omissions in the performance of professional services. This errors and omissions policy can be tailored to fit their business needs.

Key policy benefits include:

- Network and information security offense coverage
- Bodily injury and property damage coverage
- Crisis event expense coverage
- Claim services and pre-claim assistance

As part of its coverage, Travelers provides risk management services to assist in proactively mitigating legal liability exposures, including a helpline which provides up to a one-hour consultation with Litchfield Cavo\*, a premier professional liability defense firm. This helpline provides confidential, knowledgeable, expert resources on a wide range of risk management topics.

### Other Policy Features:

- Bodily Injury and Property Damage resulting from a covered professional service(s).
- Disciplinary proceeding defense expenses reimbursement up to \$25,000.
- Increased liability limits available for those who qualify.
- Defense expenses related to covered claims in addition to the limits of coverage.
- Deductible applies to defense expenses, unless endorsed or not allowed by state.
- Option to provide prior acts coverage without a retroactive date limitation, for those who qualify.
- Many extended reporting period options, including an unlimited time period endorsement option.
- No exclusion for fair-housing discrimination committed in real estate professional services as a real estate agent or broker.
- No exclusion for losses resulting from a real estate agent or broker failing to advise a buyer or seller that pollution, fungi and bacteria exists on a property.
- No sub-limits for certain types of claims.
- Coverage for employees and independent contractors of the insured automatically included as protected persons for claims resulting from professional services they perform for the named insured.

Coverage is available in all states with the exception of CA, HI, and LA and is written on admitted paper. Log in to Big "I" Markets at [www.bigimarkets.com](http://www.bigimarkets.com) and click on **Real Estate Agents and Property Manager E&O** to learn more or to request a quote.

\* Assistance from Litchfield Cavo attorneys is not intended to replace the need to hire counsel to assist in making risk management decisions.