



Breaking Down the Chubb Small Business BOP

Chubb's business owner's policy (Chubb BOP) is designed specifically for small businesses. With broad protection for property and liability exposures, Chubb BOP serves as the foundation for your clients' insurance portfolio.

Appetite

Chubb BOP helps protect small businessowners with up to \$30M in revenue, in more than 500 business classes across the following industries:

- Artisan contractors
- Clubs and associations
- Cultural institutions
- Financial services
- Healthcare
- Real estate
- Retail stores
- Service businesses
- Technology
- Wholesale businesses



Coverage

Chubb BOP is developed from our renowned commercial package, Customarq, to provide superior coverage tailored for small businesses. This state-of-the-art policy is crafted to address industry specific risks with multiple features for property and liability insurance.

Optional enhancements:

- Property enhancements including a unique automatic blanket limit of insurance concept that ties together valuable property coverages
- Liability enhancements including broad named insured and blanket additional insureds
- Privacy and data breach
- Animal bailee coverage
- Earthquake (in selected states)
- Employment practices liability
- Foreign liability including kidnap and ransom
- Electronic data liability
- Equipment breakdown
- Water back-up and sump overflow
- Professional liability insurance for beauty parlors, dental labs, florists, funeral directors, hearing aid establishments, optical establishments, printers, and veterinarians
- Crime, including forgery and alteration, money and securities, as well as employee dishonesty

Total Account Solution

Building a portfolio with Chubb means broad, state-of-the-art insurance protection all in one place. Add supporting insurance products to a Chubb BOP policy for the complete insurance solution your clients want.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.



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- **Umbrella:** Umbrella insurance from Chubb provides an additional layer of coverage over existing liability policies, offering small businesses even more insurance protection.
- **Workers' Compensation:** Chubb's workers' compensation policy provides small businesses an insurance solution with broad coverage and Chubb's exceptional policy and claims service.
- **Commercial Auto:** Chubb's commercial auto policy includes personal injury protection, uninsured and underinsured motorist coverage limits up to \$1M as well as endorsements that include additional coverages.
- **Management and Professional Liability:** Chubb's ForeFront Portfolio suite provides additional management and professional liability insurance including employment practices, crime, and cyber liability.
- **Cyber Enterprise Risk Management (ERM)/DigiTech® ERM:** Using a three-prong approach, Cyber ERM and DigiTech ERM incorporate risk transfer, loss mitigation services, and post-incident services to help protect against your client's cyber risks.
- **Foreign Package:** As your client's business spans national borders, their coverage must expand too. Chubb SCI's foreign package policy is a multiline coverage that protects more than inventory and intel, it protects your client's greatest asset, it's people.

Why Chubb?

Chubb SCI leverages superior underwriting expertise with world renowned claims, account services, and financial strength. Your clients work hard to grow their business, so they need an insurance company that can grow with them. Chubb's longstanding tradition of excellence makes us an easy, and wise, choice.

Optional Solution - Customarq Package

If your client is in need of a tailored solution, consider our commercial Customarq Package. Using Customarq, agents and brokers can choose to submit business either online or through their local Chubb branch. To learn more about the solutions offered by Chubb's Commercial Insurance division, please visit chubb.com.

Chubb Small Commercial Insurance (SCI) leverages superior underwriting expertise and world-renowned claims, account services, and financial strength to offer solutions for small businesses with up to \$10M in revenue. Chubb recognizes that not all coverages fit the needs of every business and that is why they have crafted a customizable suite of state-of-the-art insurance products to fit your client's specific needs. Available in all states except AK FL, HI & LA.

Our other Small Commercial carriers:

- **Travelers Select®:** Travelers Select Accounts offers a robust variety of coverages for small businesses. A proprietary BOP product, Master Pac®, Workers' Compensation, Commercial Automobile, and Commercial Umbrella are available, with a broad array of industry-specific coverage options and coverage extensions. Travelers is available in all states except AK, FL, HI, LA, RI & TX.
- **CNA Small Business:** CNA Small Business currently offers a market for a broad variety of businesses, representing Healthcare, Financial Institutions, Professional Services, Business Services, Technology, Retail, Real Estate, Wholesalers and Manufacturing. BOP, Workers Compensation, Commercial Automobile, and Umbrella and Miscellaneous Professional Liability products are available. CNA is available in all states except AK & HI.

ACORD Applications and 3-year loss runs will be required.

If you have any questions about Chubb or the Small Commercial product, please contact Big "I" Markets Commercial Underwriter Tom Spires at tom.spires@iiaba.net or Claire McCormack at claire.mccormack@iiaba.net.

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