



Lack of Reporting Means a Need for Kidnap & Ransom Coverage



Kidnapping crimes sound like the stuff of movies. Remember the 2016 movie [Firewall](#), where the family of a bank security expert is held hostage while kidnappers demand he steal \$100 million through the security system he created?

These terrifying and dramatic incidents happen [in the real world, too](#). Yet a recent [survey](#) of over 1,800 organizations ranked "kidnapping, ransom and extortion" 55th out of the 55 biggest fears. That's not surprising since you don't often see kidnapping in the news, perhaps in part because estimated 65% to 70% of overseas kidnappings of US citizens go unreported.

If you're a Big "I" Markets agent, your clients can benefit from Kidnap & Ransom coverage, one of the modular programs available under Travelers **Wrap+ Executive Liability for Private Companies**.

In discussing this coverage with your clients, ask them to consider the costs of a potential kidnapping, extortion or illegal detention. Even when no ransom demand is paid, or made, it can create unexpected costs and have a significant impact on a business' balance sheet. Expenses may include the fees of negotiators, investigators, attorneys, public relations professionals, forensic analysts, security guards and consultants. In addition, there may be reward money, interest on loans and additional salaries to be paid, or extensive medical costs not covered by traditional insurance plans. Add that all up, and your client's business may face a significant financial drain, with or without paying any ransom monies.

One of the most important benefits of a Travelers policy is the immediate priority access to [Olive Group](#) crisis response team. Olive Group's crisis response team is pre-deployed around the world to deliver vital rapid-response capabilities and ensure specialists arrival within 24 hours of an incident.

Review [this informative flyer](#) from Travelers explaining five reasons your clients should purchase K&R coverage.

To access the **Wrap+ Executive Liability for Private Companies** please log into [Big "I" Markets](#) and look for Wrap+ products in the commercial product listing.