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Review Four New Coalition Cyber Program Enhancements

Coalition's mission to "Solve Cyber Risk" means protecting companies from the ever-evolving risks that emerge as they adopt more and more technology. The introduction of the General Data Protection Regulation (GDPR) and pending legislation in California has increased these risks considerably. This is why Coalition is proud to be the first to provide, standard in the policy, coverage for GDPR actions resulting not only from a data breach, but also from an insured's failure to comply with these new regulations.



The following four coverages are now being included on all new quotes:

1. **[Enhanced GDPR Coverage](#)**: Coalition now affirmatively covers claims arising not just from data breaches, but also from an insured's failure to comply with GDPR and with their own privacy policy.
2. **[Reputational Harm Loss](#)**: Reputational Harm Loss coverage is now standard on all quotes that include Crisis Management coverage, with a \$250,000 limit to cover any loss of business experienced as a result of negative PR following a privacy event or security failure.
3. **[Court Attendance Cost Reimbursement](#)**: Coalition now covers the costs and expenses incurred by an insured if they are required to appear in court, up to a maximum of \$25,000.
4. **[Criminal Reward](#)**: Coalition is not particularly fond of cyber criminals as you might have imagined, and now offers a limit of \$25,000 to cover the costs of any reward for information that leads to the arrest and conviction of a criminal actor. And Coalition would love to be the first to actually pay it out! (Challenge accepted)

Please reference the specimen policy included with each quote for exact policy wording and further detail. Joshua Motta, CEO and Co-founder of Coalition, recently participated in a [Quora Session](#), where he answered the Quora community's questions and shared his perspective on topics ranging from unusual hacking strategies seen during his time inside government (and while at Coalition!), to the unconventional career path he took to start a cyber insurance company. He answered:

How can cyber insurance work as a solution to today's cybersecurity problems?

The insurance industry has the power to change the way companies manage cyber risk. Instead of wasting untold sums on security theater, insurers can use their capital, technology, and most importantly, their data and visibility across a large volume of claims, to help companies more proactively prevent and mitigate loss, provide expert emergency response in the event of an incident, and broad insurance coverage when all else fails. And when things do fail, insurers can use that data to build better insurance and security products. They can also enforce standards and requirements that organizations must adhere to in order to qualify for insurance in the first place.

In this way, insurance is a solution for today's cybersecurity problems. After all, solving cyber risk doesn't mean solving cybersecurity failures, but rather helping organizations recover, survive, and remain resilient to loss. It is for this reason that I believe insurance to be the primary, although not exclusive, solution to cyber risk.

[Read his full answer](#) and view more on Quora.

Our cyber program manager Carla McGee is here to answer all your cyber questions. Contact her at carla.mcgee@iiaba.net to learn more or find out about bulk quoting for your commercial book.

The product and eligibility may have been revised or discontinued since the original article was written. Review the Information page for each product on Big "I" Markets for current content and instructions.