Expanded Coalition Cyber Liability Markets

Newly added to Admitted lineup: Ohio

Coalition's admitted cyber product is now available in 38 states: AL, AR, AZ, CA, CO, CT, DC, DE, HI, IA, ID, IL, IN, MD, MI, MN, MO, MS, NC, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, WA, WI & WV.

With the introduction of the admitted product, Coalition has become a one-stop shop to offer cyber coverage to standard and non-standard commercial risks. The flexibility of the surplus lines market allows Coalition to introduce coverages and offer higher limits to respond to the evolving complexity of cyber threats. As Coalition adds new coverages/enhancements to the non-admitted policy form, the admitted policy maybe lacking these coverages/enhancements for some time, pending the state insurance department's approval. If the new coverages/limits are not yet approved in the admitted product, offering an admitted and non-admitted option may be advantageous, if state regulations allow.

Coalition updated their resource article Are there any differences between Coalition's admitted and surplus lines products? to reflect the new surplus lines enhancement endorsements recently announced, as well as the current state of their admitted filing progress.

Middle Market is live for organizations with of up to $1 billion in revenue / gross profit

Coalition is now accepting submissions for middle market risks with between $250 million to $1 billion of revenue/gross profit. Limits up to $15 million are offered to middle market risks. Policies for middle market risks are currently backed by Swiss Re Corporate Solutions (A.M. Best A+). Coalition simplifies the quote process for these large, complex risks. Middle Market business submissions can be entered through Coalition's quote platform, as done with other risks, or by using the Coalition chat to upload an application. Coalition will accept any carrier's cyber application. All Coalition benefits (24/7 security monitoring, dedicated in-house incident response team, pre-breach services, among others) continue to be available for all policyholders, no matter their size.

Login to Big "I" Markets and quote your commercial book today! Reach out to Carla McGee, your dedicated cyber liability program manager, at 800-221-7917, ext. 5495 if you have any questions or to walk through a quote.

Carla M. McGee, RPLU, ACSR