

SPECIAL FEATURE

A Year of The Sale of the Week

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At the bottom of each *Two for Tuesday* is the Sale of the Week. The winner each week is not a straight dollar amount, but instead is based on the average premium for each product. This means a \$2,500 premium for a product which averages \$1,000 will beat out a \$15,000 premium for a product which averages \$10,000.



Some take-aways from last year.

- The biggest overall premium was Bonds - Bid, Contractor, Performance, Surety (Bonds) with a whopping \$122,324!
- Three of the top five premiums were Bonds with Habitational Condominium and Habitational Apartment taking the #3 & #4 slots respectively.
- The largest ratio over average was no surprise, Bonds followed by Cyber Insurance - Coalition and Jewelry Insurance.
- Commercial Auto had the most overall wins barely beating out Bonds.

Product	#	Total Premium	Average Premium	Highest Premium
Commercial Auto - Monoline	14	\$252,651	\$18,047	\$33,062
Bonds - Bid, Contractor, Performance, Surety	13	\$434,615	\$33,432	\$122,324
Cyber Insurance - Coalition	5	\$60,508	\$12,102	\$24,500
Habitational - Apartment	4	\$96,186	\$24,047	\$47,315
Nonstandard Homeowners	4	\$27,372	\$6,843	\$11,504
Affluent Homeowners - New Business	2	\$36,287	\$18,144	\$19,622
Auto & Home Standard Markets	2	\$9,519	\$4,760	\$4,890
Jewelry Insurance	2	\$7,428	\$3,714	\$5,465
Travel Insurance *	2	\$4,050	\$2,025	\$2,781
Community Banks	1	\$21,584	\$21,584	\$21,584
Habitational - Condominium	1	\$53,371	\$53,371	\$53,371
Personal; Umbrella - RLI	1	\$2,564	\$2,564	\$2,564
Small Commercial	1	\$10,123	\$10,123	\$10,123

* Discontinued

Did you see your premium listed last year? Let's see your premium up there in 2020!