Customer Retention Awareness Test How Well Do You Know Your Customer Loyalty?

Circle your answers to the questions below, then tabulate the results.

- 1. How many customers did your agency replace last year? (a) I know (b) I'm not sure (c) I don't know How much did it cost to replace the profit from the customers you lost last year? 2. (b) I'm not sure (c) I don't know (a) I know 3. Do you have a formal customer retention program in place? (b) Probably (a) Yes (c) No 4. How many of your agency's customers have done business with you for less than five years? (a) Many (b) Some (c) None
- 5. What percentage of your agency's customers have done business with you for less than five years?
 (a) I know
 (b) I'm not sure
 (c) I don't know

SCORING: Give yourself ...

- 5 points for every (a):
- 3 points for every (b):
- 0 points for every (c):

TOTAL:

<u>SCORE</u>

| 19 to 25 | Excellent |
|----------|------------|
| 12 to 18 | Fair |
| 6 to 11 | Poor |
| 0 to 5 | Precarious |

Adapted from "Test Your Customer Retention Awareness" by The Michaelson Company (<u>http://www.increase-loyalty.com</u>) Used with permission.