



Independent Insurance Agents



Brokers of America, Inc.



ANTITRUST COMPLIANCE STATEMENT FOR IIABA COMMITTEES/TASK FORCES/BOARDS

The Committee Chair or staff liaison should read the following statement to the attendees of the meeting, prior to the commencement of business:

We are here to discuss matters relating to the activities of the Independent Insurance Agents & Brokers of America and the (insert committee or Task Force name here), and not to discuss or pursue the business interests of individual companies. We should proceed with respect for the requirements and prohibitions of the federal and state antitrust and unfair trade practices laws and remain in compliance with IIABA's Antitrust Policy and Guide, and avoid even the appearance of impropriety. We are prohibited, for example, from engaging in discussions or reaching agreements (express or implied, formal or informal), either in this meeting or in private conversations, about company plans or any contemplated activities with respect to rating, underwriting, marketing, coverages, claims practices, raising or stabilizing prices, commission levels, geographic or product market allocation, boycotts or refusals to do business with companies, vendors or other third parties, or any other competitive aspect of a company's operations or business. Each participant must exercise its own business judgment in determining how to deal with its business issues and should not discuss its particular competitive strategy, including but not limited to, the issues already enumerated.

In keeping with IIABA's policy of strict compliance with federal and state antitrust laws, the meeting discussions will be guided by the agenda, and each meeting participant has an obligation to speak up immediately for the purpose of preventing any discussion from falling outside the bounds indicated. If any discussion takes place which appears to or may violate these or other applicable antitrust or unfair trade practices laws, that discussion and/or this meeting will be terminated immediately.
